



## Vacant Land

This product targets applicants that own parcels of land or lots that are completely vacant, not leased to others for business purposes and where no construction activity will occur during the proposed policy term.



### The HIT ZONE – *Our highest hit ratio*

- 🎯 Land up to 500 acres per location
- 🎯 Land with lakes or ponds up to 25 acres
- 🎯 Land with no construction activity planned to occur during the proposed policy term
- 🎯 Land with no business or recreational activity of any kind occurring during the proposed policy term
- 🎯 Land with no exposure to landfills, quarries, underground mines, caves wells or dams
- 🎯 No claims or losses (excluding closed without payment) incurred in the past three years

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ No more than 1 loss or claim (excluding closed without payment) incurred in the past three years
- ▶ Land up to 1,000 acres per location

### PRODUCT ADVANTAGES

- ▶ No Liability Deductible
- ▶ Expanded definition of bodily injury to include sickness or disease caused by mental anguish or emotional distress
- ▶ Ability to consider land that will be developed as long as development does not begin during our policy term
- ▶ A.M. Best rated A++ carrier

# Vacant Land

## INELIGIBLE RISKS

- ▶ Land leased to others
- ▶ Land with lakes or ponds in excess of 25 acres at any one location
- ▶ Land with construction activity planned to occur during the proposed policy term
- ▶ Land with business or recreational activity of any kind occurring during the proposed policy term
- ▶ Land with exposure to landfills, quarries, underground mines, caves wells, dams or structures
- ▶ Land used for farming operations
- ▶ Risks with prior, existing or pending bankruptcy in the past 5 years
- ▶ No locations in Alaska, Louisiana or West Virginia

## AVAILABLE LIMITS

- ▶ \$1,000,000 Occurrence/\$2,000,000 Aggregate
- ▶ \$5,000,000 additional capacity available for Excess General Liability or Umbrella Coverage

## SUBMISSION REQUIREMENTS

- ▶ Within 21 days of the inception date of coverage, this account will be subject to the following:
  - Our completed & signed application that accompanies this quote; or
  - Completed & signed ACORD application as long as all underwriting information needed has been provided to us; or
  - Completed & signed application from another company as long as all underwriting information needed has been provided to us.
  - Representation of loss experience for the last 3 years or as long as applicant has been in business, if less than 3 years.